

UNAUDITED

Cash and Investment Report As of Dec 31, 2014

	Ending Balance	Fiscal Year-to-Date			Last 12 Months Ending	
		Interest Earned	Fees Charged	Net Interest Income	Average Balance	Rate of Return (ROR) (Net) (4)
	12/31/2014					
Checking Accounts (1)						
TD Bank Commercial Checking - Regular (2)	\$ 3,146,781	\$ 2,262	\$ (1,794)	\$ 468	\$ 4,332,557	0.39%
TD Bank Commercial Checking - Depository (2)	9,952,023	3,377	(3,399)	(22)	4,853,903	0.40%
TD Bank Commercial Checking - Health Claims	189,814	125	(145)	(20)	202,524	0.41%
TD Bank Commercial Checking - Senior Housing	683,463	189	(27)	162	612,565	0.36%
TD Bank Commercial Checking - Utility Payments	74,398	36	(31)	5	64,996	0.39%
TD Bank Commercial Checking - ACH Debits	-	81	(26)	55	190,459	0.36%
TD Bank Lockbox Account	534,358	399	(457)	(58)	435,849	0.42%
subtotal	14,580,837	6,469	(5,879)	590	10,692,852	0.40%
Money Market Account						
TD Bank - Money Market	27,043	5	-	5	27,031	0.08%
The Reserve -Money Market	3,541	-	-	-	9,657	0.00%
subtotal	30,584	5	-	5	36,689	0.06%
Investment Accounts						
State Board of Administration (SBA)	77	-	-	-	77	0.10%
FLOC - 1-3 Year High Quality Bond Fund (3)	156,625,045	325,533	(40,100)	285,433	145,291,238	0.52%
FLOC - 0-2 Year High Quality Bond Fund (3)	124,985	86	(48)	38	124,887	0.16%
FLOC - Intermediate High Quality Bond Fund (3)	31,508	391	(12)	379	30,961	2.96%
Wells Capital Management	31,944,610	70,602	(7,963)	62,639	31,855,639	0.78%
(Wetland) Mitigation Trust - SBA	529,786	215	-	215	537,656	0.16%
subtotal	189,256,011	396,827	(48,123)	348,704	162,227,252	0.62%
Total Cash and Marketable Investments	203,867,433	403,301	(54,002)	349,299	172,956,792	0.61%
Other Investments						
Investment in Real Estate (City Center)	32,821,997	-	-	-	-	
Investment in Real Estate (Weekly Bros)	11,126,554	-	-	-	-	
Investment in Real Estate (Broward Correctional Institution)	14,020,683	-	-	-	-	
Total Cash and Investments	\$ 261,836,667	\$ 403,301	\$ (54,002)	\$ 349,299	\$ 172,956,792	

Notes:

- The Ending Balances are as of December 31, 2014. The Fiscal YTD income and Last 12 Months rate of return are as of November 30, 2014 as the Analysis Statements are not available until after the Investment Report is issued.
The Rate of Return reflects the earnings credit allowed to offset the bank service charges.
- The balance maintained reflects the anticipated cash needs for the next 15 days.
- Ending Balance does not reflect income/loss for December 2014. Average Balance & ROR based on 12 months ended November 30, 2014, since FLOC Statements are not available until after the Investment Report is issued. Estimated fees charged @ 21-23 basis points annually.
- Fees charged to the Checking Accounts are operation cost and not a cost of the investment. Therefore, they are not deducted when calculating the rate of return.